

Finance Update

For Information

1. A Finance Update table is at Appendix A. The Commission is invited to note the financial position for the year 2017-18 to date.
2. Some items the Commission may wish to note are:
 - the £6684 under Administration for August is predominantly charges from the Scottish Government's Information Services & Information Systems (ISIS) department for maintenance and website support / access.
 - the £13,824 under Review Costs for August is the Commission's share of support and maintenance costs for the consultation portal, which is shared with the Boundary Commission for England and the Boundary Commission for Wales.
 - the £6,511 under Review Costs (unscheduled) is funds set aside to pay for any additional improvements to the consultation portal should the Commission decide this would be beneficial.
 - the £3,633 under Administration (unscheduled) is predominantly funds set aside for training.
3. Discussions with Scotland Office and the Scottish Government regarding the issue of VAT charges are ongoing and an update will be given at the next meeting.

Secretariat
July 2017

Boundary Commission for Scotland
Budget and Outturn Forecast 2017 - 2018

BCS_2017/81
Appendix A

	Budget	Actual Spend			Forecast Spend									Spend to Date	Balance to spend		Overall Forecast To Date	Forecast Remainder		
		April	May	June	July	August	Sept	Oct	Nov	Dec	January	February	March		Unscheduled	(£)		(%)	(£)	(%)
Staff Salaries	197,000	16,130	16,055	16,204	16,204	16,506	16,506	16,506	16,506	16,506	16,506	16,506	16,506	0	48,390	148,610	75	196,640	360	0
Commissioners' Fees and Expenses	23,000	769	769	506	1,344	3,097	1,027	2,038	2,038	2,038	2,038	2,038	2,038	0	2,044	20,956	91	19,740	3,260	14
Total	220,000	16,899	16,824	16,710	17,549	19,603	17,533	18,544	18,544	18,544	18,544	18,544	18,544	0	50,433	169,567	77	216,380	3,620	2
Accommodation, Rent, Rates etc	18,000	0	0	0	4,324	0	4,324	0	0	4,324	0	0	4,324	checksum	0	0	100	17,295	705	4
Administration	19,000	344	633	200	334	6,684	199	1,664	122	160	1,281	122	3,903	3,633	1,177	17,823	94	19,279	-279	-1
Mapping	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Travel & Subsistence	2,000	0	0	12	6	0	35	0	0	343	158	10	0	1,250	12	1,988	99	1,813	187	9
Review costs	26,000	0	0	0	0	13,824	4,291	410	0	100	0	0	0	6,511	0	26,000	100	25,136	864	3
Unallocated	115,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	115,000	100	0	115,000	100
Total	180,000	344	633	211	4,663	20,508	8,849	2,074	122	4,927	1,439	132	8,227	11,394	1,188	178,812	99	63,524	116,476	65
														checksum	0	0		0	0	
Total	400,000	17,244	17,457	16,921	22,212	40,111	26,382	20,618	18,666	23,471	19,983	18,676	26,771	11,394	51,622	348,378	87	279,904	120,096	30
														checksum	0	0		0	0	
Totals with 20% VAT charge applied for Scottish Government services on behalf of BCS (advisory - VAT charges not yet resolved)															61,946	338,054	85	335,885	64,115	16

Notes

Forecast correct as of 27 July 2017

Totals for April - June are actuals copied from outturn ledger