

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 23 December 2020.
2. The Secretariat has kept the Office of the Secretary of State for Scotland (OSSS) informed of the Commission's expected expenditure throughout the year. The Commission had been allocated a budget of £408,000 for 2020-21. On 25 November 2020 OSSS advised the Secretariat that that it had reduced the allocation to £300,000 in light of the expected expenditure. The budget shown is as set out in the Corporate Plan 2020-23.
3. The overall forecast has fallen by £4,300 compared to that shown in BCS Paper 2020/15 at the Commission's meeting of 23 November 2020. This is chiefly due to savings on Administration costs.

Secretariat
January 2021

BCS Paper 2021_04

Appendix A

		Actuals									Forecast				Spend to Date (£)	Balance to Spend (£)		(%)	Overall Forecast (£)	Forecast Remainder (£)		(%)
Secretariat Staff Costs	Budget 201,207	Apr 14,958	May 16,402	Jun 15,680	Jul 15,679	Aug 15,681	Sep 15,681	Oct 15,682	Nov 15,679	Dec 15,679	Jan 15,679	Feb 15,679	Mar 15,679	125,444	75,763	38%	188,161	13,046	6%			
Commissioners' Fees and Expenses	11,321	0	0	0	0	762	0	506	0	0	5,055	2,062	2,062	1,267	10,054	89%	10,446	875	8%			
Subtotal	212,528	14,958	16,402	15,680	15,679	16,443	15,681	16,187	15,679	15,679	20,734	17,741	17,741	126,711	85,817	40%	198,608	13,920	7%			
Accommodation	23,557	0	0	0	0	0	5,613	0	5,613	0	5,613	0	5,613	11,226	12,331	52%	22,452	1,105	5%			
Admin	39,660	611	58	4,686	656	42	586	136	307	63	14,534	6,284	563	7,082	32,578	82%	28,527	11,133	28%			
T&S	2,000	0	0	0	0	0	0	0	0	50	50	50	50	0	2,000	100%	200	1,800	90%			
Review Costs	6,000	0	0	0	0	0	0	0	0	0	5,000	1,000	0	0	6,000	100%	6,000	0	0%			
Subtotal	71,217	611	58	4,686	656	42	6,199	136	5,920	113	25,197	7,334	6,226	18308	52,909	74%	57,179	14,038	20%			
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Overall	283,745	15,570	16,460	20,366	16,335	16,485	21,881	16,323	21,599	15,792	45,932	25,075	23,967	145,019	138,726	49%	255,786	27,959	10%			
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