

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 26 October 2020.
2. The budget shown is as set out in the Corporate Plan 2020–23.
3. The overall forecast has fallen by £1,100 compared to that shown in BCS Paper 2020/11 at the Commission's meeting of 5 October 2020. This is chiefly due to lower Commissioners' fees claims than forecast.

Secretariat
November 2020

BCS October 2020 Finance Update

Last Updated: 26/10/20

BCS Paper 15_2020

Appendix A

		Actuals						Forecast						Spend to Date (£)	Balance to Spend (£)		(%)	Overall Forecast (£)	Forecast Remainder (£)		(%)
Secretariat Staff Costs	Budget 201,207	Apr 14,958	May 16,402	Jun 15,680	Jul 15,679	Aug 15,681	Sep 15,681	Oct 15,681	Nov 15,681	Dec 15,681	Jan 15,681	Feb 15,681	Mar 15,681	94,082	107,125		53%	188,170	13,037		6%
Commissioners' Fees and Expenses	11,321	0	0	0	0	762	0	506	1,517	1,011	2,062	2,062	2,062	762	10,559		93%	9,981	1,340		12%
Subtotal	212,528	14,958	16,402	15,680	15,679	16,443	15,681	16,187	17,198	16,692	17,743	17,743	17,743	94,844	117,684		55%	198,151	14,377		7%
Accommodation	23,557	0	0	0	0	0	5,613	0	5,613	0	5,613	0	5,613	checksum: 5,613	0	0		0	0		
Admin	39,660	511	50	4,686	546	42	586	515	4,343	1,833	12,766	6,234	613	6,422	33,238		76%	22,452	1,105		5%
T&S	2,000	0	0	0	0	0	0	50	500	50	50	50	50	0	2,000		84%	32,726	6,934		17%
Review Costs	6,000	0	0	0	0	0	0	0	0	0	5,000	1,000	0	0	6,000		100%	750	1,250		63%
Subtotal	71,217	511	50	4,686	546	42	6,199	565	10,456	1,883	23,429	7,284	6,276	12035	59,182		100%	6,000	0		0%
														checksum: 0	0			0	0		
Overall	283,745	15,469	16,452	20,366	16,226	16,485	21,881	16,752	27,654	18,575	41,172	25,027	24,019	106,879	176,866		62%	260,079	23,666		8%
checksum:														0	0			0	0		