BCS Paper 2021/11

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 25 March 2021.

2. The Secretariat has kept the Office of the Secretary of State for Scotland (OSSS) informed of the Commission's expected expenditure throughout the year. The Commission had been allocated a budget of £408,000 for 2020-21. On 25 November 2020 OSSS advised the Secretariat that that it had reduced the allocation to £300,000 in light of the expected expenditure. The budget shown is as set out in the Corporate Plan 2020-23.

3. The overall forecast has fallen by £10,900 compared to that shown in BCS Paper 2021/04 at the Commission's meeting of 8 March 2021. This is chiefly due to savings of £6,000 Review Costs, which was mainly provision for legal advice, as well as savings on Administration costs and Commissioners' Fees.

4. A preliminary breakdown of the forecast for the year ahead is shown in Appendix B. The budget is based on the figures in the 2021-24 Corporate Plan. At the time of writing, the BCS has not yet received a letter of allocation for 2021-24 from the Office of the Secretary of State for Scotland. A revised breakdown of the forecast will be provided once OSSS have confirmed the allocation.

5. The forecast Review Costs are significantly lower than budgeted for in the Corporate Plan due to costs for the shared consultation portal agreement between the Commission and its counterparts being significantly lower than budgeted. The Secretariat has still to confirm the timing of payments to the Boundary Commission for England, so some further costs which the Secretariat has provisionally budgeted for in 2022-23 may yet be included in 2021-22.

Secretariat
April 2021

BCS Finance Update 2020-21 as of 25 March 2021

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Appendix A

	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Forecast Mar	Spend to Date (£)	Balance to Spend (£)	Balance to Spend (%)	Overall Forecast (£)	Forecast Remainder (£)	Forecast Remainder (%)
		Actuals																	
Secretariat Staff Costs	201,207	14,958	16,402	15,680	15,679	15,681	15,681	15,682	15,679	15,840	15,956	15,679	15,679	172,918	28,289	14%	188,598	12,609	6%
Commissioners' Fees and Expenses	11,321	0	0	0	0	762	0	506	0	0	506	1,067	5,355	2,840	8,481	75%	8,195	3,126	28%
Subtotal	212,528	14,958	16,402	15,680	15,679	16,443	15,681	16,187	15,679	15,840	16,461	16,747	21,034	175,759	36,769	17%	196,793	15,735	7%
													checksum:	0	0		0	0	
Accommodation	23,557	0	0	0	0	0	5,613	0	5,613	0	5,613	0	5,613	16,839	6,718	29%	22,452	1,105	5%
Admin	39,660	611	58	4,686	656	42	586	148	312	135	10,648	714	369	18,598	21,062	53%	18,966	20,694	52%
T&S	2,000	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000	100%	0	2,000	100%
Review Costs	6,000	0	0	0	0	0	0	0	0	0	0	0	0	0	6,000	100%	0	6,000	100%
Subtotal	71,217	611	58	4,686	656	42	6,199	148	5,925	135	16,261	714	5,982	35436	35,781	50%	41,418	29,799	42%
													checksum:	0	0		0	0	
Overall	283,745	15,570	16,460	20,366	16,335	16,485	21,881	16,336	21,604	15,975	32,722	17,461	27,016	211,195	72,550	26%	238,211	45,534	16%
													checksum:	0	0		0	0	

N.B. The Budget shown is that set out in the Corporate Plan 2020-23.

Provisional BCS Forecast for 2021-22

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Appendix B

		Forecast												Spend to Date	Balance to Spend		Overall Forecast	Forecast Remainder	
	Budget	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**(£)**	**(£)**	**(%)**	**(£)**	**(£)**	**(%)**
Secretariat Staff Costs	201,962	16,830	16,830	16,830	16,830	16,830	16,830	16,830	16,830	16,830	16,830	16,830	16,830	0	201,962	100%	201,960	2	0%
Commissioners' Fees and Expenses	23,803	0	2,164	2,164	0	2,164	2,164	2,164	4,327	2,164	2,164	2,164	2,164	0	23,803	100%	23,803	0	0%
Subtotal	225,765	16,830	18,994	18,994	16,830	18,994	18,994	18,994	21,157	18,994	18,994	18,994	18,994	0	225,765	100%	225,763	2	0%
													checksum:		0		0	0	
Accommodation	25,819	0	0	5,688	0	0	5,688	0	0	5,688	0	0	5,688	0	25,819	100%	22,752	3,067	12%
Admin	39,700	50	175	4,677	2,550	1,175	5,827	1,300	2,675	327	6,940	7,675	6,327	0	39,700	100%	39,694	6	0%
T&S	2,000	0	0	0	63	63	63	63	1,500	63	63	63	63	0	2,000	100%	2,000	0	0%
Review Costs	129,765	1,901	1,901	33,139	1,901	1,901	1,901	35,614	1,901	1,901	4,401	9,217	19,401	0	129,765	100%	115,077	14,689	11%
Subtotal	197,284	1,950	2,075	43,504	4,513	3,138	13,478	36,976	6,075	7,978	11,403	16,954	31,478	0	197,284	100%	179,523	17,762	9%
													checksum:		0		0	0	
Overall	423,049	18,780	21,069	62,498	21,343	22,132	32,472	55,970	27,232	26,972	30,397	35,948	50,472	0	423,049	100%	405,286	17,763	4%
													checksum:		0		0	0	

N.B. The budget shown is that set out in the 2021-24 Corporate Plan