BCS Paper 2021/25

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 13 August 2021.

2. The overall forecast has risen by c. £4,700 compared to that shown in BCS Paper 2020_20 in July. This is chiefly due to increasing staff costs by c. £5,400 to provide a reserve should the Scottish Government agree a further pay settlement later this year. This reserve is included in the secretariat staff costs figure for November. Administration costs also increase by c. £800 due to higher anticipated costs for use of the Scottish Government's IT system this year. These increases are partially offset by a reduction in forecast Commissioners' Fees and expenses of c. £1,700.

Secretariat
August 2021

BCS Paper 2021_25

Appendix A

		Actual				Forecast								Spend to Date	Balance to Spend		Overall Forecast	Forecast Remainder	
	Budget	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**(£)**	**(£)**	**(%)**	**(£)**	**(£)**	**(%)**
Secretariat Staff Costs	201,962	15,680	16,969	16,503	16,335	16,335	16,335	16,335	21,953	16,335	16,335	16,335	16,335	65,487	136,474	68%	201,784	178	0%
Commissioners' Fees and Expenses	23,803	0	506	506	506	506	3,682	1,659	3,822	1,659	1,659	1,659	1,659	1,517	22,287	94%	17,818	5,985	25%
Subtotal	225,765	15,680	17,474	17,008	16,840	16,841	20,016	17,993	25,774	17,993	17,993	17,993	17,993	67,004	158,761	70%	219,602	6,163	3%
													checksum:	0	0		0	0	
Accommodation	22,752	0	0	0	5,741	0	5,740	0	0	5,740	0	0	5,740	5,741	17,011	75%	22,961	-209	-1%
Admin	39,700	50	35	162	1,820	7,396	5,827	3,039	3,193	327	2,679	7,675	8,066	2,067	37,633	95%	40,266	-566	-1%
T&S	2,000	0	0	0	0	63	63	63	1,500	63	63	63	63	0	2,000	100%	1,938	63	3%
Review Costs	117,783	0	0	0	0	3,500	22,740	33,713	0	7,119	2,500	9,948	24,619	0	117,783	100%	104,139	13,644	12%
Subtotal	182,235	50	35	162	7,561	10,958	34,370	36,814	4,693	13,249	5,241	17,685	38,488	7807	174,428	96%	169,303	12,932	7%
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Overall	408,000	15,730	17,510	17,170	24,401	27,799	54,386	54,807	30,467	31,242	23,234	35,678	56,481	74,811	333,189	82%	388,905	19,095	5%
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N.B. The budget shown has been revised from that set out in the 2021-24 Corporate Plan to reflect the allocation of £408,000 for 2021-22