

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 17 September 2021.
2. The overall forecast has fallen by c. £600 compared to that shown in BCS Paper 2020_25 in August. This is chiefly due to a reduction in the forecast Commissioners' fees for the year. The Commission may wish to note that the staff costs in November are higher than other months as they contain a reserve of £5,400 should the Scottish Government agree a further pay settlement later this year.

**Secretariat
September 2021**

BCS Paper 2021_27

Appendix A

Actual							Forecast							Spend to Date (£)	Balance to Spend (£) (%)		Overall Forecast (£)	Forecast Remainder (£) (%)	
	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar						
Secretariat Staff Costs	201,962	15,680	16,969	16,503	16,335	16,337	16,337	16,337	21,955	16,335	16,335	16,335	16,335	81,824	120,137	59%	201,793	169	0%
Commissioners' Fees and Expenses	23,803	0	506	506	506	506	506	4,228	3,822	1,659	1,659	1,659	1,659	2,022	21,781	92%	17,211	6,592	28%
Subtotal	225,765	15,680	17,474	17,008	16,840	16,843	16,843	20,565	25,777	17,993	17,993	17,993	17,993	83,846	141,918	63%	219,004	6,761	3%
Accommodation	22,752	0	0	0	5,741	0	5,740	0	0	5,740	0	0	5,740	5,741	17,011	75%	22,961	-209	-1%
Admin	39,700	50	35	162	1,820	3,874	9,454	3,039	3,193	327	2,679	7,675	8,066	5,940	33,760	85%	40,371	-671	-2%
T&S	2,000	0	0	0	0	0	63	63	1,500	63	63	63	63	0	2,000	100%	1,875	125	6%
Review Costs	117,783	0	0	0	0	0	26,240	33,713	0	7,119	2,500	9,948	24,619	0	117,783	100%	104,139	13,644	12%
Subtotal	182,235	50	35	162	7,561	3,874	41,497	36,814	4,693	13,249	5,241	17,685	38,488	11681	170,554	94%	169,346	12,889	7%
														0	0		0	0	
Overall	408,000	15,730	17,510	17,170	24,401	20,716	58,340	57,379	30,469	31,242	23,234	35,678	56,481	95,527	312,472	77%	388,350	19,650	5%
checksum:														0	0		0	0	

N.B. The budget shown has been revised from that set out in the 2021 - 24 Corporate Plan to reflect the allocation of £408,000 for 2021 - 22