BCS Paper 2021/32

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 12 November 2021.

2. The overall forecast has fallen by c. £11,700 compared to that shown in BCS Paper 2020_27 at the Commission's meeting in September. Commissioners' Fees falls by circa £4,500, due to a reduction in the number of anticipated meetings, and lower forecast claims per meeting. Administration costs fall by circa £5,300 due to anticipated savings on training, office equipment and other office costs. Travel and Subsistence costs also fall by c. £1,600, as the annual meeting of the UK Boundaries Commission is expected to take place online due to the ongoing coronavirus restrictions.

3. The Commission is invited to note the finance update.

Secretariat
November 2021

BCS Finance Forecast for 2021-22 - November Finance Update

BCS_Paper_2021_32

Appendix A

		Actual							Forecast					Spend to Date	Balance to Spend		Overall Forecast	Forecast Remainder	
	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	(£)	(£)	(%)	(£)	(£)	(%)
Secretariat Staff Costs	201,962	15,680	16,969	16,503	16,335	16,337	16,358	16,607	16,607	20,743	16,607	16,607	16,607	114,790	87,172	43%	201,961	0	0%
Commissioners' Fees and Expenses	23,803	0	506	506	506	506	506	538	0	5,097	1,516	1,516	1,516	3,066	20,737	87%	12,711	11,092	47%
Subtotal	225,765	15,680	17,474	17,008	16,840	16,843	16,864	17,145	16,607	25,840	18,123	18,123	18,123	117,855	107,910	48%	214,672	11,093	5%
													checksum:	0	0		0	0	
Accommodation	22,752	0	0	0	5,741	0	0	0	5,741	5,740	0	0	5,740	5,741	17,011	75%	22,962	-210	-1%
Admin	39,700	50	35	162	1,820	3,874	229	417	8,594	2,720	2,429	6,675	8,066	6,587	33,113	83%	35,070	4,630	12%
T&S	2,000	0	0	0	0	0	0	0	0	63	63	63	63	0	2,000	100%	250	1,750	88%
Review Costs	117,783	0	0	0	0	0	0	29,504	19,613	8,087	2,500	20,205	23,810	29,504	88,279	75%	103,719	14,064	12%
Subtotal	182,235	50	35	162	7,561	3,874	229	29,922	33,948	16,610	4,991	26,942	37,679	41832	140,403	77%	162,001	20,234	11%
													checksum:	0	0		0	0	
Overall	408,000	15,730	17,510	17,170	24,401	20,716	17,093	47,067	50,555	42,450	23,114	45,065	55,802	159,687	248,312	61%	376,673	31,326	8%
													checksum:	0	0		0	0	

N.B. The budget shown has been revised from that set out in the 2021-24 Corporate Plan to reflect the allocation of £408,000 for 2021-22