

Finance Update

For Information

1. A finance update table is in Appendix A. The Commission is invited to note its financial position as of 23 March 2022.
2. The overall forecast has fallen by c. £27,500 compared to that shown in BCS Paper 2022_04 at the Commission's meeting on 31 January 2022. This is chiefly due to: savings on Review Costs of c. £12,300 due to lower costs than budgeted for the public consultation and legal advice; savings on staff costs of c. £4,500 due the effect of the Scottish Government's final pay settlement for 2021-22 being lower than budgeted for; and savings on Administration costs of c. £8,100 due to reserves not being required to be spent.
3. The Commission is invited to note the finance update.

Secretariat
March 2022

BCS Finance Forecast for 2021-22 - March

BCS Paper 2022/ 06

													Appendix A						
		Actual											Forecast	Spend to Date	Balance to Spend		Overall Forecast	Forecast Remainder	
	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	(£)	(£)	(%)	(£)	(£)	(%)
Secretariat Staff Costs	201,962	15,680	16,969	16,503	16,335	16,337	16,358	16,607	16,076	16,180	16,075	17,712	16,217	180,833	21,129	10%	197,050	4,912	2%
Commissioners' Fees and Expenses	23,803	0	506	506	506	506	506	538	0	506	0	6,775	0	10,346	13,457	57%	10,346	13,457	57%
Subtotal	225,765	15,680	17,474	17,008	16,840	16,843	16,864	17,145	16,076	16,685	16,075	24,487	16,217	191,179	34,586	15%	207,396	18,369	8%
Accommodation	22,752	0	0	0	5,741	0	0	0	5,741	0	0	5,741	checksum: 5,740	0	0	24%	0	0	-1%
Admin	39,700	50	35	162	1,820	3,874	229	417	1,900	99	1,269	6,294	2,710	16,149	23,551	59%	18,858	20,842	52%
T&S	2,000	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000	100%	0	2,000	100%
Review Costs	117,783	0	0	0	0	0	0	33,294	8,122	18,720	9,541	8,518	19,293	78,195	39,588	34%	97,488	20,295	17%
Subtotal	182,235	50	35	162	7,561	3,874	229	33,712	15,763	18,819	10,810	20,553	27,743	111566	70,669	39%	139,309	42,926	24%
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Overall	408,000	15,730	17,510	17,170	24,401	20,716	17,093	50,857	31,839	35,504	26,885	45,040	43,959	302,745	105,255	26%	346,704	61,295	15%
													checksum:	0	0		0	0	

N.B. The budget shown has been revised from that set out in the 2021-24 Corporate Plan to reflect the allocation of £408,000 for 2021- 22