

Finance Update

For Information

1. A finance update table is in Appendix A. The Commission is invited to note its financial position as of 28 April 2022.
2. The budget shown is that included in the 2022-25 Corporate Plan. The Commission was allocated £408,000 for 2022-23 by the Office of the Secretary of State for Scotland.
3. The Review Costs in September, October and November include provision for the consultation portal, the consultation on Revised Proposals and a reserve for legal advice, respectively.
4. The Commission is invited to note the finance update.

Secretariat
April 2022

BCS Finance Forecast for 2022-23

Appendix A

	Budget	Forecast												Spend to Date (£)	Balance to Spend		Overall Forecast (£)	Forecast Remainder	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		(£)	(%)		(£)	(%)
Secretariat Staff Costs	243,772	20,314	20,314	20,314	20,314	20,314	20,314	20,314	20,314	20,314	20,314	20,314	20,314	243,772	0	0%	243,772	0	0%
Commissioners' Fees and Expenses	14,649	0	1,364	1,364	1,364	0	1,364	1,364	1,364	1,364	2,374	1,364	1,364	14,648	1	0%	14,648	1	0%
Subtotal	258,421	20,314	21,678	21,678	21,678	20,314	21,678	21,678	21,678	21,678	22,688	21,678	21,678	258,420	1	0%	258,420	1	0%
Accommodation	25,259	0	0	6,315	0	0	6,315	0	0	6,315	0	0	6,315	25,259	0	0%	25,259	0	0%
Administration	39,191	56	152	2,006	2,977	2,152	9,506	751	4,902	2,435	556	6,683	7,006	39,181	10	0%	39,181	10	0%
Travel & Subsistence	2,000	0	0	0	0	0	83	83	83	83	1,500	83	83	2,000	0	0%	2,000	0	0%
Review Costs	64,802	0	0	0	0	0	23,622	36,180	5,000	0	0	0	0	64,802	0	0%	64,802	0	0%
Subtotal	131,252	56	152	8,321	2,977	2,152	39,526	37,014	9,986	8,833	2,056	6,766	13,404	131,242	10	0%	131,242	10	0%
														checksum:	0	0	0	0	0
Overall	389,673	20,370	21,830	29,999	24,655	22,467	61,204	58,692	31,664	30,511	24,744	28,445	35,082	389,662	11	0%	389,662	11	0%
checksum:														0	0	0	0	0	0

Note: The total allocation to BCS for 2022-23 is £408,000. The budget shown is that in the 2022-25 Corporate Plan.