

Finance Update

For Information

1. A finance update table is in Appendix A. The Commission is invited to note its financial position as of 26 May 2022.
2. There has been minimal change to the Commission's forecast expenditure compared to that shown in BCS Paper 2022_13 at the Commission's meeting on 9 May 2022
3. The budget shown is that included in the 2022-25 Corporate Plan. The Commission was allocated £408,000 for 2022-23 by the Office of the Secretary of State for Scotland.
4. The higher staff salaries costs in from August onwards include the cost of the equivalent of a new B1 member of staff, as well as the potential effect of the Scottish Government's pay award for 2022-23.
5. The Review Costs in September, October and November include provision for the consultation portal, the consultation on Revised Proposals and a reserve for legal advice, respectively.
6. The Commission is invited to note the finance update.

Secretariat
May 2022

BCS Finance Forecast for 2022-23

Appendix A

	Actual		Forecast												Spend to Date	Balance to Spend		Overall Forecast	Forecast Remainder	
	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	(£)	(£)	(%)	(£)	(£)	(%)	
Secretariat Staff Costs	243,772	16,331	16,331	16,331	16,331	22,306	22,306	22,306	22,306	22,306	22,306	22,306	22,306	16,331	227,441	93%	243,772	0	0%	
Commissioners' Fees and Expenses	14,649	506	506	1,364	0	2,728	1,364	1,364	0	1,364	2,374	1,364	1,364	506	14,143	97%	14,296	352	2%	
Subtotal	258,421	16,837	16,837	17,695	16,331	25,034	23,670	23,670	22,306	23,670	24,680	23,670	23,670	16,837	241,584	93%	258,068	352	0%	
Accommodation	25,259	0	0	6,315	0	0	6,315	0	0	6,315	0	0	6,315	0	25,259	100%	25,259	0	0%	
Administration	39,191	72	62	3,978	2,977	652	9,034	751	4,902	2,435	556	6,683	7,006	72	39,120	100%	39,106	85	0%	
Travel & Subsistence	2,000	0	0	0	0	0	83	83	83	83	1,500	83	83	0	2,000	100%	2,000	0	0%	
Review Costs	64,802	1,010	0	0	0	0	23,622	35,170	5,000	0	0	0	0	1,010	63,792	98%	64,802	0	0%	
Subtotal	131,252	1,082	62	10,293	2,977	652	39,054	36,004	9,986	8,833	2,056	6,766	13,404	1082	130,170	99%	131,167	85	0%	
														checksum:	0	0	0	0	0	
Overall	389,673	17,919	16,899	27,987	19,308	25,686	62,724	59,674	32,292	32,503	26,735	30,436	37,074	17,919	371,754	95%	389,236	437	0%	
														checksum:	0	0	0	0	0	

Budget Note: The total allocation to BCS for 2022-23 is £408,000. The budget shown is that in the 2022-25 Corporate Plan.