

Finance Update

For Information

1. A finance update table is in Appendix A. The Commission is invited to note its financial position as of 17th January 2023.
2. There has been no significant change in the forecast for the rest of the financial year. The salary costs were slightly higher than expected, but this was offset by savings made in review spending leading to a minor (£2,000) reduction in the overall forecast.
3. The budget shown is that included in the 2022-25 Corporate Plan. The Commission was allocated £408,000 for 2022-23 by the Office of the Secretary of State for Scotland.
4. The Commission is invited to note the finance update.

Secretariat
February 2023

BCS Finance Forecast for January 2023

		Actual									Forecast			Spend to Date (£)	Balance to Spend (£) (%)		Overall Forecast (£)	Forecast Remainder (£) (%)	
	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar						
Secretariat Staff Costs	243,772	16,331	16,325	16,352	16,321	14,450	14,498	14,493	25,198	15,773	15,773	19,149	19,149	149,740	94,032	39%	203,811	39,961	16%
Commissioners' Fees and Expenses	14,649	506	506	506	0	512	0	0	0	0	505	5,961	1,364	2,029	12,620	86%	9,858	4,790	33%
Subtotal	258,421	16,837	16,830	16,857	16,321	14,962	14,498	14,493	25,198	15,773	16,278	25,110	20,513	151,769	106,652	41%	213,669	44,751	17%
Accommodation	25,259	0	0	0	0	5,978	0	0	5,978	0	5,987	0	5,978	11,955	13,303	53%	23,920	1,339	5%
Administration	39,191	72	175	42	1,773	4,096	1,671	278	580	1,508	3,684	6,672	6,788	10,196	28,995	74%	27,340	11,851	30%
Travel & Subsistence	2,000	0	0	0	0	0	0	0	0	588	1,000	100	100	588	1,412	71%	1,788	212	11%
Review Costs	64,802	1,013	0	0	344	0	0	3,462	11,010	25,303	8,990	5,000	0	41,133	23,669	37%	55,123	9,679	15%
Subtotal	131,252	1,086	175	42	2,117	10,074	1,671	3,740	17,568	27,399	19,661	11,772	12,866	63,872	67,380	51%	108,171	23,081	18%
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Overall	389,673	17,923	17,005	16,899	18,439	25,036	16,169	18,233	42,766	43,172	35,939	36,881	33,379	215,641	174,031	45%	321,841	67,832	17%
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