

## **Finance Update**

### **For Information**

1. A finance update table is in Appendix A. The Commission is invited to note its financial position as of 6<sup>th</sup> March 2023.
2. There has been no significant change in the forecast for the rest of the financial year. There have been minor reductions in the forecasts for Commissioner fees, T&S and training leading to a £2,000 decrease in our overall forecast.
3. The budget shown is that included in the 2022-25 Corporate Plan. The Commission was allocated £408,000 for 2022-23 by the Office of the Secretary of State for Scotland.
4. The Commission is invited to note the finance update.

**Secretariat**  
**March 2023**

## BCS Finance Forecast for March 2023

|                                  |         | Actual |        |        |        |        |        |        |        |        |        |        |                 | Forecast | Spend to Date | Balance to Spend |         | Overall Forecast | Forecast Remainder |  |
|----------------------------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----------------|----------|---------------|------------------|---------|------------------|--------------------|--|
|                                  | Budget  | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | Jan    | Feb    | Mar             | (£)      | (£)           | (%)              | (£)     | (£)              | (%)                |  |
| Secretariat Staff Costs          | 243,772 | 16,331 | 16,325 | 16,352 | 16,321 | 14,450 | 14,498 | 14,493 | 25,198 | 15,773 | 15,891 | 16,227 | 18,300          | 181,859  | 61,914        | 25%              | 200,159 | 43,614           | 18%                |  |
| Commissioners' Fees and Expenses | 14,649  | 506    | 506    | 506    | 0      | 512    | 0      | 0      | 0      | 0      | 0      | 0      | 6,419           | 2,029    | 12,620        | 86%              | 8,448   | 6,201            | 42%                |  |
| Subtotal                         | 258,421 | 16,837 | 16,830 | 16,857 | 16,321 | 14,962 | 14,498 | 14,493 | 25,198 | 15,773 | 15,891 | 16,227 | 24,719          | 183,887  | 74,533        | 29%              | 208,606 | 49,814           | 19%                |  |
| Accommodation                    | 25,259  | 0      | 0      | 0      | 0      | 5,978  | 0      | 0      | 5,978  | 0      | 0      | 6,074  | checksum: 5,978 | 0        | 0             | 29%              | 0       | 0                | 5%                 |  |
| Administration                   | 39,191  | 72     | 175    | 42     | 1,773  | 4,096  | 1,671  | 278    | 580    | 1,508  | 467    | 6,543  | 9,928           | 17,206   | 21,985        | 56%              | 27,134  | 12,057           | 31%                |  |
| Travel & Subsistence             | 2,000   | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 596    | 0      | 0      | 100             | 596      | 1,404         | 70%              | 696     | 1,304            | 65%                |  |
| Review Costs                     | 64,802  | 1,013  | 0      | 0      | 344    | 0      | 0      | 3,462  | 11,010 | 25,303 | 0      | 0      | 13,990          | 41,133   | 23,669        | 37%              | 55,123  | 9,679            | 15%                |  |
| Subtotal                         | 131,252 | 1,086  | 175    | 42     | 2,117  | 10,074 | 1,671  | 3,740  | 17,568 | 27,407 | 467    | 12,617 | 29,996          | 76964    | 54,288        | 41%              | 106,960 | 24,292           | 19%                |  |
|                                  |         |        |        |        |        |        |        |        |        |        |        |        | checksum:       | 0        | 0             |                  | 0       | 0                |                    |  |
| Overall                          | 389,673 | 17,923 | 17,005 | 16,899 | 18,439 | 25,036 | 16,169 | 18,233 | 42,766 | 43,180 | 16,358 | 28,844 | 54,715          | 260,852  | 128,821       | 33%              | 315,567 | 74,106           | 19%                |  |
|                                  |         |        |        |        |        |        |        |        |        |        |        |        | checksum:       | 0        | 0             |                  | 0       | 0                |                    |  |