Finance Update

For Information

- 1. A finance update table is in Appendix A. The Commission is invited to note its financial position as of September 2023. Unfortunately due an issue with the finance system an update for October was not available.
- 2. Salaries have been reprofiled to account for pay increases being made in October 2023 and January 2024 (Subject to VAT).
- 3. Spend mainly relates to ESRI training and Scottish Government IT charges.
- 4. No further review costs are expected.
- 5. The Commission is invited to note the finance update.

Secretariat
November 2023

BCS Finance Forecast for 2023-24

Last Updated 10/10/2023

BCS Finance Forecast for September 2023

		Ac	ctual					Spend to Date) Forecast						Forecast Total		Total Expected Spend	Forecast Underspend	
	Budget	A	4pr	May	Jun	Jul	Aug	Sep	(£)		Oct	Nov	Dec	Jan	Feb	Mar			
Secretariat Staff Costs	257,252	18	8,603	18,458	20,312	18,257	18,209	18,239	112,078		24,144	19,093	19,093	19,456	19,456	19,456	120,697	232,775	24,477
Commissioners' Fees																			
and Expenses	6,466		628	506	0	0	0	0	1,134	_	0	3,433	0	0	0	1,211	4,644	5,778	688
Subtotal	263,718	19	9,231	18,964	20,312	18,257	18,209	18,239	113,212		24,144	22,526	19,093	19,456	19,456	20,667	125,341	238,553	25,165
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Accommodation	27,785	6	6,120	0	0	6,397	0	0	12,517		6,397	0	0	6,397	0	0	12,794	25,311	2,474
Administration	35,171		91	3	36	2,081	643	1,967	4,821		3,747	20	2,728	7,342	6,521	3,312	23,670	28,491	6,680
Travel & Subsistence	2,000		65	0	0	0	0	0	65		0	0	0	0	0	0	0	65	1,935
Review Costs	30,513		20	0	1,820	19,665	0	0	21,505		0	0	0	0	0	0	0	21,505	9,008
Subtotal	95,469	- (6,296	3	1,856	28,143	643	1,967	38,908	_	10,144	20	2,728	13,739	6,521	3,312	36,464	75,372	20,097
									0	-									
Overall	359,187	25	5,527	18,967	22,168	46,400	18,852	20,206	152,120	_	34,288	22,546	21,821	33,195	25,976	23,978	161,805	313,925	45,262
Delegated Budget	408,000		·		·		·	·		_		·		·					